

Strategic Budget Committee Meeting Notes

Tuesday, December 12, 2023 3 PM – Alumni Room, University Union, and Teams

Attendance: Sheryl Van Gruensven, Lisa Jackovich, Kate Burns, Melissa Nash, Susan Gallagher-Lepak, SuAnn Detampel, John Katers, Matt Dornbush, Courtney Sherman, Pieter deHart, Brenda Beck, Laura Nolan, Brian Merkel, Jessica Lambrecht, Sawa Senzaki, Steven Millard, Becky Haeny, Jen Jones, Kate Lacount, Christine Vandenhouten, Andy Bleier, Tracy Van Erem, Nathan Beauchamp, Ayansa Mama

1. Review Charge

Melissa provided an up regarding analysis performed around student compensation and using funds collected from the tuition differential. Messaging is going out to supervisors of student workers to inform them that the new minimum wage for student workers is \$12.25, effective 1/28/24, the first pay period of the Spring term. This has an estimated cost of \$70,000 per year. Lisa indicated that budgets will be handled on a case by case basis. In a cursory review that was done, most areas will be able to absorb the increase within their existing budget. There will be instances that additional funds will be needed, and those can be handled separately. This is being done instead of applying an increase to all Student Salary budget lines.

2. Deloitte Financial and Strategic Assessment

Sheryl shared information about a project that Deloitte is engaging with us in. Consultants are on campus this week, meeting with a number of leaders, and representatives from campus as well as gathering data. System contracted the engagement with all campuses, to learn about each university and to assess current state and to help identify areas for improvement. Data requests were made by Deloitte a few weeks ago, and have been collected from areas across campus, led by Business and Finance, Academic Affairs, and Institutional Strategy and Effectiveness. It should take Deloitte 6-8 weeks to complete a draft of their report. They will share the report with us, prior to finalizing it, then shared with President Rothman and the Board of Regents, then eventually made public.

3. Budget Reductions for FY25

- a. \$2.5 goal for base reductions
- b. FY24 Projections as of November

Many people from across campus are participating in budget reductions exercises. Plans are due in early January. As plans are firmed up, transfers will be made to capture the changes in the system.

4. FY24

- a. Budget to Actual Through November Report
- b. FY24 Projection as of November

SuAnn presented the year-to-date actual report.

Susan commented that a number of categories have increased expenses, and asked if that should be a concern? Sheryl mentioned that there are some expenses that have occurred that are going against balances, and not on-going revenue. Additionally, many of the planned cuts are still early in their implementation and will take time to realize through the end of the year. We do still need to be aware of spending and make sure we are enacting the plans that are being shared.

Matt Dornbush asked about the CFI number that is available on OPAR's website. That is higher than most other schools in the system. SuAnn mentioned that UWGB has little debt on the books, and that much of it is with UVHI, for the dorms. This increases the component score related to debt, and inflates the overall number. Many of the other numbers are in the low-end range of what is acceptable.

Lisa presented the current FY24 projection. There have been fewer vacancies occurring this year, which may impact our ability to 'run off' salaries paid on 131 tuition fund during the year. Projections are still in development and have some assumptions being used to fill some gaps.

5. FY25 Tuition Planning

Sheryl shared our intended tuition change requests for FY25. We hope to increase the undergraduate tuition differential to \$14.00 per credit, as we work to get to \$20.00 per credit. We are also going forward with requesting year 2 of the 4 year plan to equalize the tuition rates between Green Bay and the locations. Sheryl indicated that Business and Finance has not been informed of any plans to implement or increase program differentials. There is interest in adjusting the program fee for the MS NIH.

6. Budget Process for FY25

Lisa shared that there is little new information about the budget process for FY25, and that information will be shared as it becomes available.

7. SBC Website

Due to time, this item was not covered.