

# BUDGET IN BRIEF

2023-2024 Budget Report



# UW-Green Bay Budget in Brief

Welcome to the Budget in Brief, a look into the budget for the 2023-24 school year, as well as a review of the 2022-23 school year.

Here are some key factors that influenced our activity in FY23, and the planning for FY24:

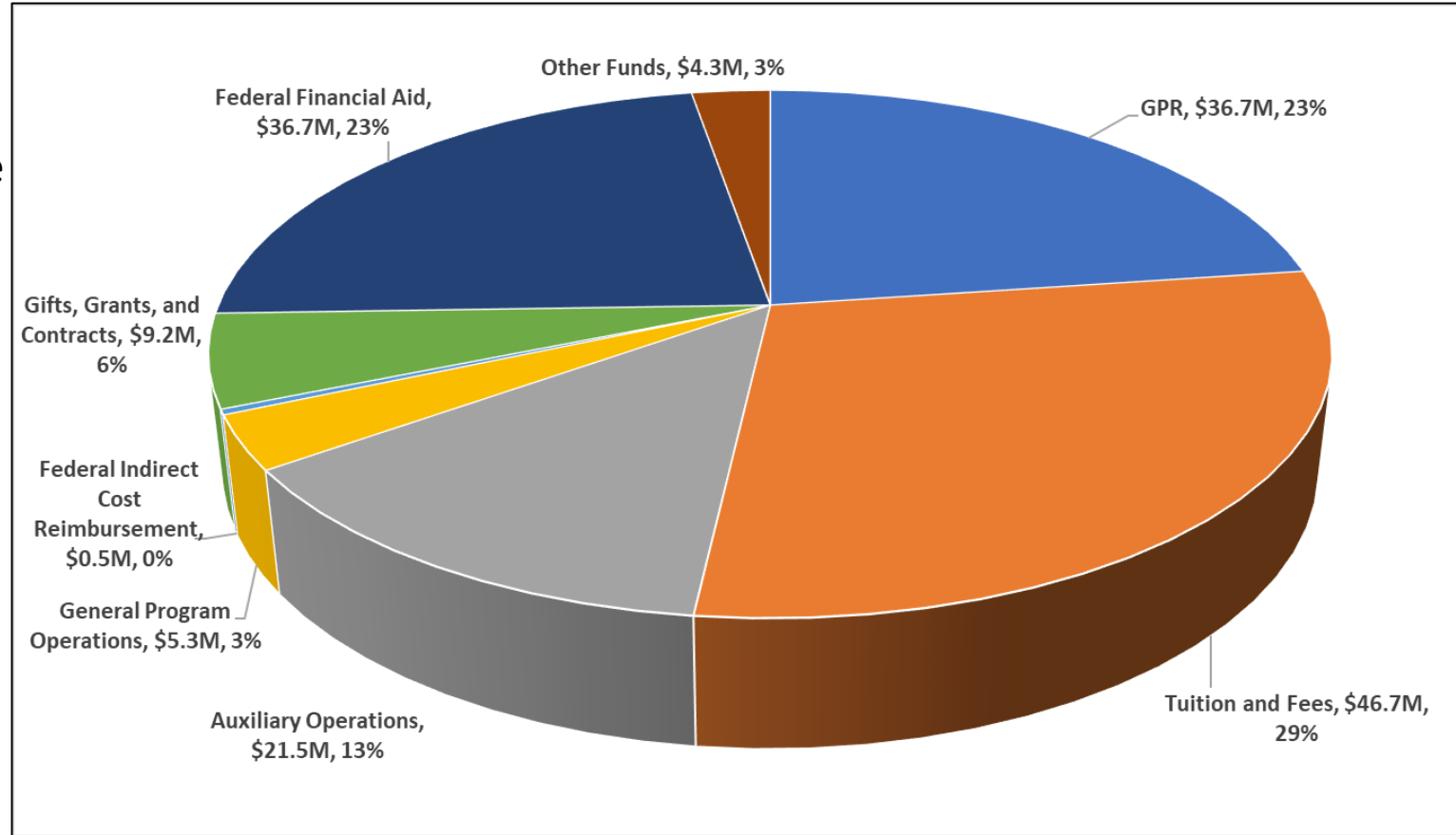
- University goal to spend down balances in FY23
- Tuition revenue loss of nearly \$1M due to decline in undergraduate degree seeking students
- Federal COVID relief funds were spent primarily in FY22 and were not available to offset expenses on the tuition fund in FY23
- Additional support to specific departments at year end reduced the funds available to offset expenses on Fund 131
- Utility increases of \$744,000
- Salaries, fringe, and S&E spending continue to increase at a higher rate than the revenue resulting in a deficit of \$2M on Fund 131
- Ongoing expenses not funded by base GPR funding (Marketing spend, common systems, additional support to departments) resulted in an additional \$2.2M structural deficit on as defined by UW System
- In May, 2023, UW System President Rothman communicated the definition of a structural deficit to include all funds and asked campuses to maintain 30-60 days of cash on hand for GPR/Tuition funds

# 2023-24 Budgeted Source of Revenue

The total UW-Green Bay budget in 2023-24 is \$160.9M. The largest revenue source, \$46.7M, is from Tuition and Fees. The second largest amount is Federal Aid. State support of \$36.7M is the third largest contribution to the budget.

Of the state support, UW-Green Bay has discretion of \$30.4M, while the remaining \$6.3M is for predetermined, specific programs and services, and debt service.

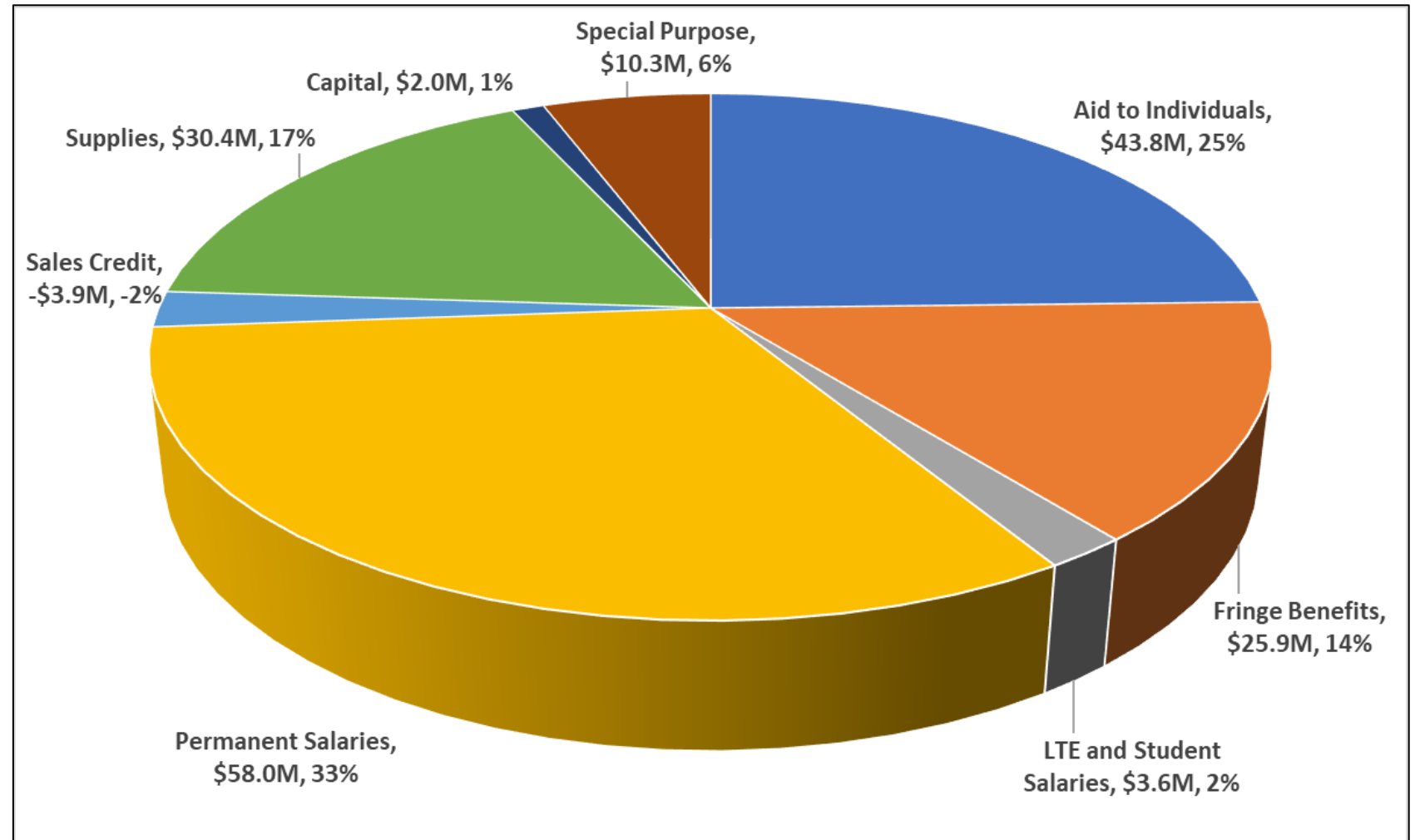
Auxiliary operations, such as University Housing, University Dining, Student Segregated Fees, and Parking, contribute approximately 13% of the budget, at \$21.5M.



Source: WISER

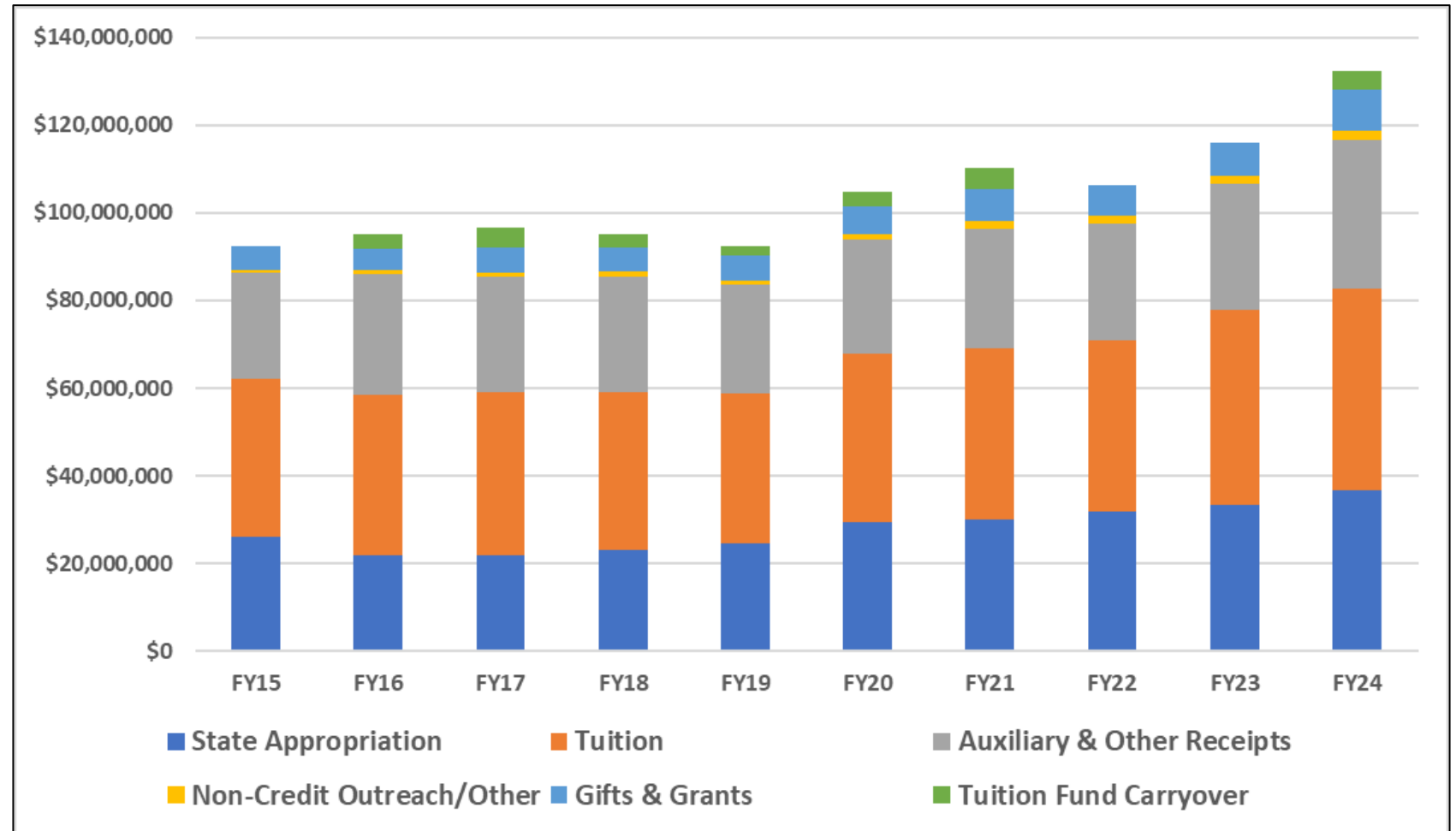
# 2023-24 Expense Budget

Employee compensation makes up a significant portion of the UW-Green Bay budget. Payroll and fringe benefits make up over 50% of the expense budget. Financial aid makes up another 25% of the budget. Supplies is a broad category that includes Utilities, Travel, Training, and Consumable Supplies, among other things, and makes up 17% of the budget.



# Trend of Budgeted Expenses by Fund Group

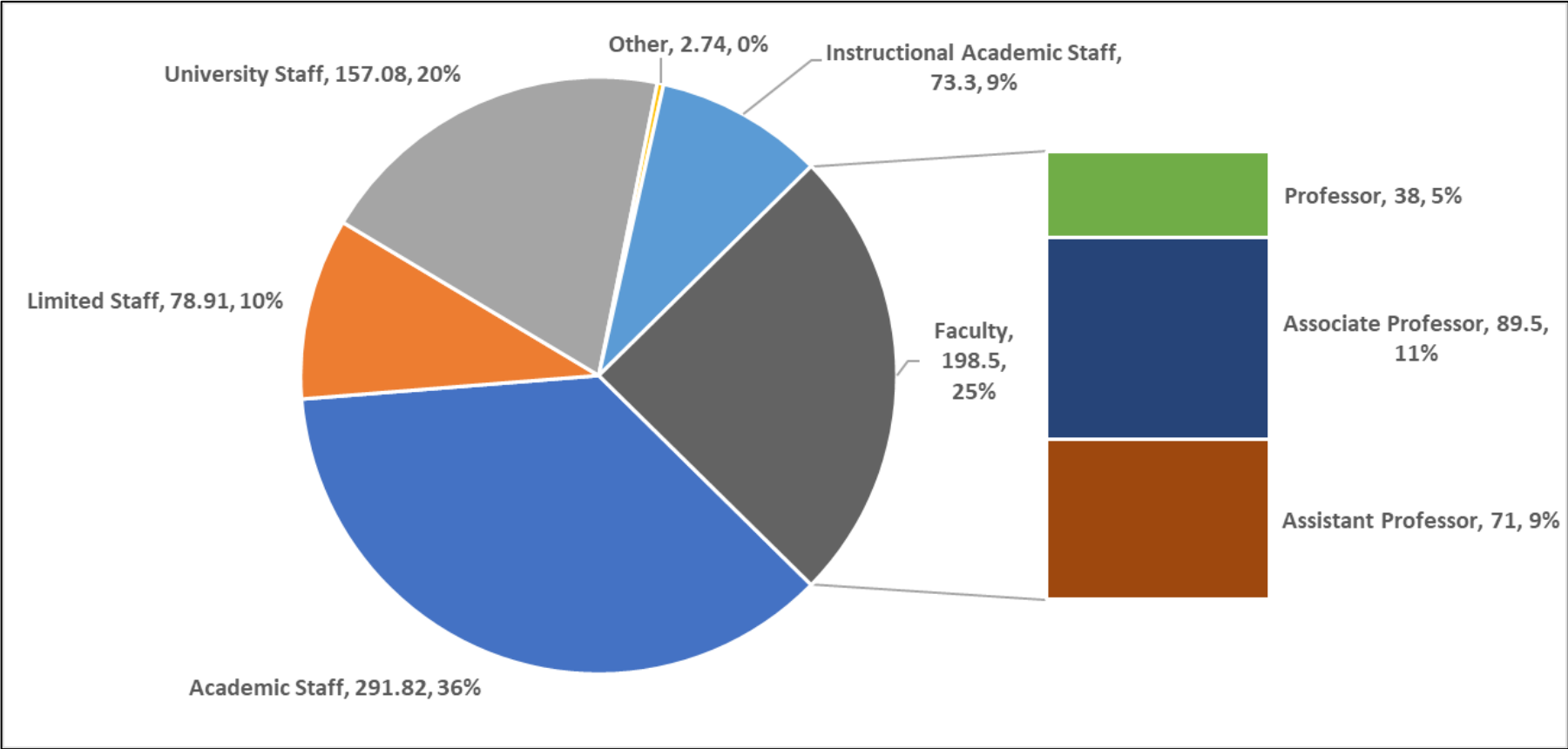
In FY24, Tuition, state appropriations, and auxiliaries combine to fund over 88% of expenses at UW-Green Bay.



Sources: FY18-19 – Redbook, FY20-24 – WISER

\*Excludes Financial Aid received by students

# Budgeted Staffing Model

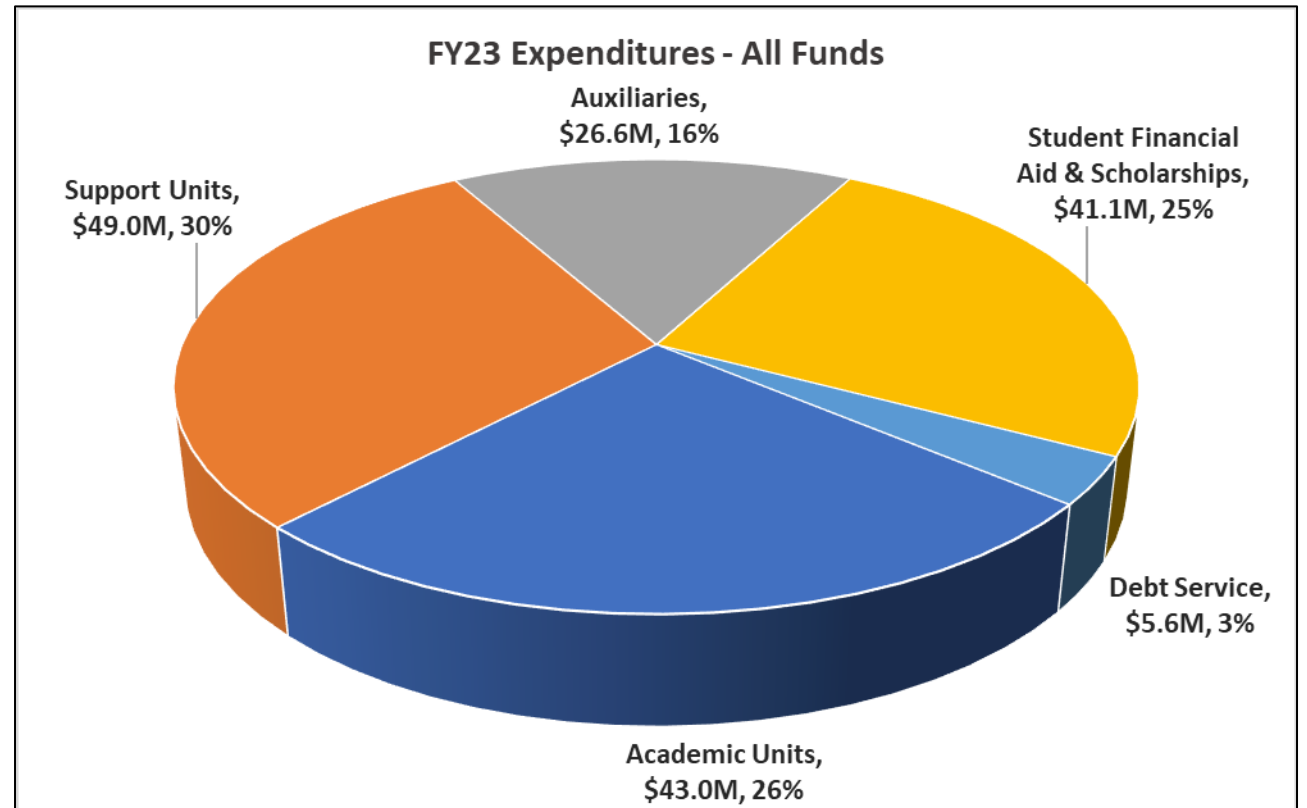


Source: FY24 Budget CAT Report

Division	FTE's
CAHSS	118.22
CSET	106.98
Enrollment Services	73.77
Facilities	67.00
CHESW	53.62
Student Affairs	52.60
AECBS	45.04
Business & Finance	44.43
Academic Affairs	37.60
IT	37.00
Athletics	33.16
CECE	24.21
Student Access and Success	23.00
Library	21.89
Marketing	16.00
University Union	10.75
Advancement	10.00
Weidner Center	8.60
Chancellor's Office	5.00
U Rec	4.90
Marinette	4.27
Sheboygan	3.89
Manitowoc	1.55
Inclusivity and Engagement	0.71
Unit Wide	(1.81)
<b>Total</b>	<b>802.36</b>

# Actual Expenditures in FY23 (millions)

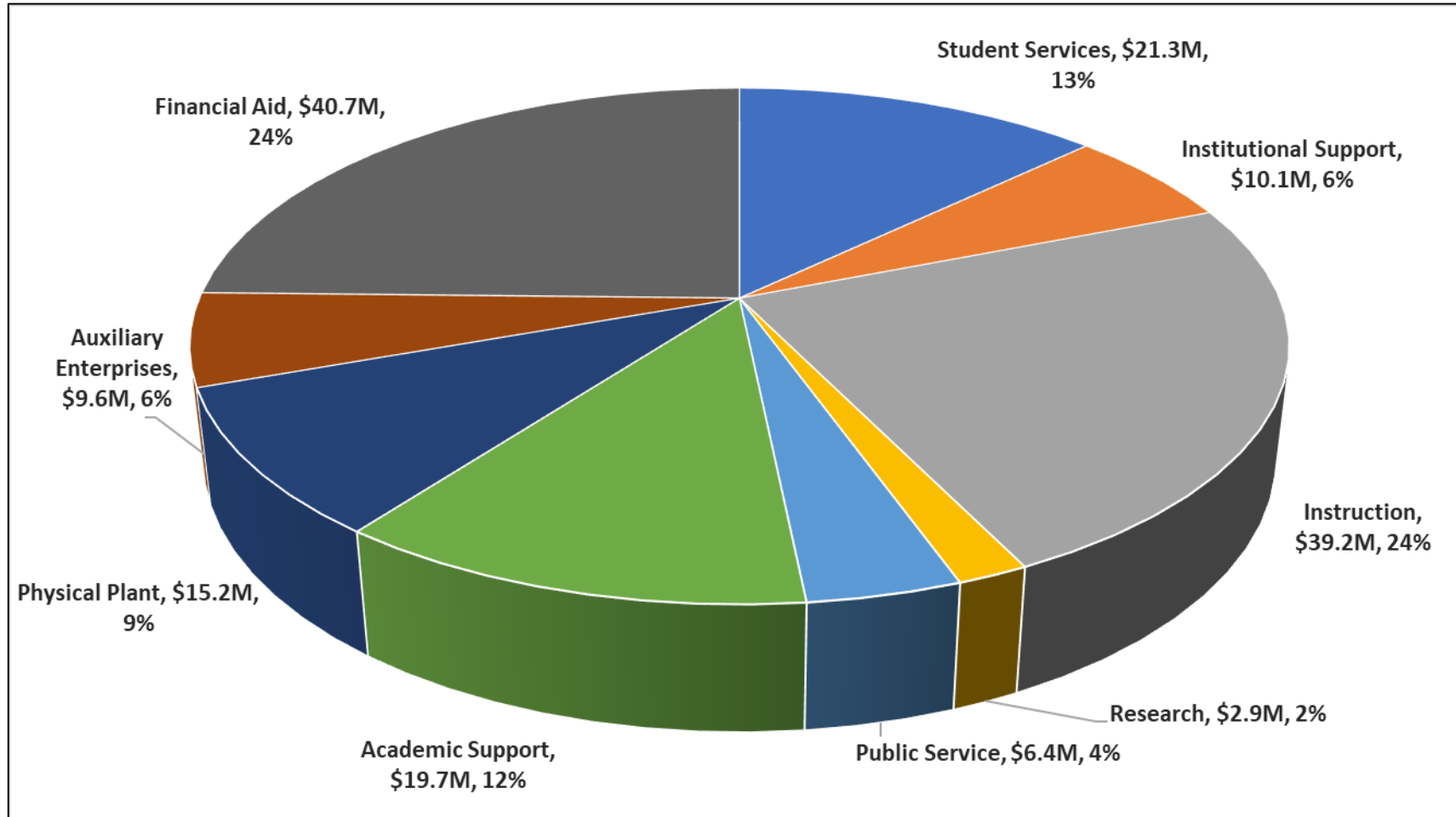
Academic Units (Includes Addt'l Locations)	All Funds (\$M)	% of Total
College of Science, Engineering, and Technology	\$13.5	8%
College of Arts, Humanities, & Social Sciences	\$14.8	9%
College of Health, Education, & Social Welfare	\$7.1	4%
Cofrin School of Business	\$7.6	5%
<b>Subtotal</b>	<b>\$43.0</b>	<b>26%</b>
<b>Support Units</b>		
Academic Affairs	\$4.9	3%
Continuing Education & Community Engagement	\$2.8	2%
Enrollment Services	\$6.2	4%
Student Access and Success	\$2.7	2%
Information Technology	\$5.8	3%
Library	\$2.7	2%
Business and Finance	\$4.7	3%
Facilities Planning & Management	\$7.5	5%
University Advancement	\$0.9	1%
Marketing & University Communication	\$2.9	2%
Additional Locations (Non-Instructional)	\$3.6	2%
General Administration	\$4.3	3%
<b>Subtotal</b>	<b>\$49.0</b>	<b>30%</b>
<b>Auxiliaries</b>		
Athletics	\$7.4	4%
University Recreation	\$1.2	1%
University Inclusivity	\$10.2	6%
University Union	\$5.1	3%
Weidner Center	\$2.7	2%
<b>Subtotal</b>	<b>\$26.6</b>	<b>16%</b>
Student Financial Aid & Scholarships	\$41.1	25%
Debt Service	\$5.6	3%
<b>Total</b>	<b>\$165.2</b>	<b>100%</b>



Source: WISER

# FY23 Actual Expenditures by Functional Classification

Financial Aid, Instruction, Student Services, and Academic Support combine to make up over 70% of the expenditures in Fiscal Year '23.



Source: WISER



# Salary Summary by Division

Division	FY2023	FY2022	FY2021	FY2020	Summary of Change	
					Incr (Decr) FY2022 to FY2023	Incr (Decr) FY2021 to FY2022
CAHSS (Division 26)	8,053,336	7,887,986	7,706,503	7,616,137	\$ 165,349	\$ 181,483
CSET (24)	6,550,383	6,362,374	6,080,917	5,404,856	\$ 188,009	\$ 281,458
Business School (32)	4,778,032	4,445,231	3,948,896	3,254,571	\$ 332,800	\$ 496,336
CHESW (30)	4,091,941	3,701,370	3,348,859	3,169,678	\$ 390,571	\$ 352,511
Enrollment Services (14)	3,379,245	3,443,994	3,347,366	2,808,253	\$ (64,748)	\$ 96,628
Business & Finance (40)	2,798,155	2,452,747	2,426,390	2,305,326	\$ 345,408	\$ 26,358
Univ Inclusivity & Student Affairs (18)	2,770,612	2,627,974	2,191,451	2,582,111	\$ 142,638	\$ 436,523
Academic Affairs (14)	2,632,259	2,780,328	2,501,855	2,073,803	\$ (148,069)	\$ 278,474
Athletics (03)	* 2,499,582	2,024,334	2,033,377	2,069,846	\$ 475,248	\$ (9,043)
Facilities (45)	2,432,108	2,203,075	2,193,673	2,287,374	\$ 229,033	\$ 9,402
Information Technology (33)	2,278,838	1,975,159	2,085,385	2,090,672	\$ 303,680	\$ (110,226)
Sheboygan Campus (73)	1,661,291	1,619,148	1,434,392	1,777,347	\$ 42,143	\$ 184,755
Student Access and Success (20)	1,549,143				\$ 1,549,143	\$ -
CECE (13)	1,253,134	1,891,904	1,500,935	1,268,117	\$ (638,770)	\$ 390,969
Manitowoc Campus (71)	1,237,212	1,322,860	1,480,071	1,520,701	\$ (85,648)	\$ (157,211)
Marinette Campus (72)	1,021,315	1,162,107	1,124,593	1,392,448	\$ (140,792)	\$ 37,514
Library (36)	837,439	795,645	722,335	721,515	\$ 41,794	\$ 73,311
Marketing (67)	836,792	768,503	725,172	628,244	\$ 68,289	\$ 43,331
University Advancement (65)	642,733	616,191	587,815	624,549	\$ 26,542	\$ 28,376
University Union (50)	560,158	526,064	474,750	465,470	\$ 34,094	\$ 51,314
Weidner Center (55)	502,447	398,405	281,838	403,610	\$ 104,042	\$ 116,567
Chancellor (01)	494,402	551,634	\$ 457,464	\$ 408,823	\$ (57,232)	\$ 94,170
Unitwide/Central (98)	296,381	1,340,448	558,195	39,077	\$ (1,044,068)	\$ 782,253
Urec & Kress Events Center (09)	265,374	315,813	286,690	263,943	\$ (50,440)	\$ 29,123
<b>Total</b>	<b>53,422,313</b>	<b>51,213,296</b>	<b>47,498,923</b>	<b>45,176,468</b>	<b>2,209,017</b>	<b>3,714,373</b>

Notes: \* \$233,325 of Athletics salaries are paid for by gift funding

Payplan in FY23 of 2% in January 2022

Payplan in FY22 of 2% in January 2021

FY22 - 98 Unitwide includes staff 'bonuses' of \$770,000

# Budget-to-Actual Comparison

All Funds	2022-23 Budget	2022-23 Actuals	2021-22 Actuals	2020-21 Actuals	Increase (Decrease) FY23 to FY22
<b>Revenues</b>	115,577,981	124,461,788	131,488,673	118,924,490	(7,026,884)
<b>GPR Appropriations</b>	37,151,759	38,405,888	36,469,528	34,518,639	1,936,360
<b>Total Revenue</b>	152,729,740	162,867,676	167,958,201	153,443,129	(5,090,524)
<b>Expenses</b>					
Permanent Salaries	53,694,489	53,422,313	51,213,296	47,498,923	2,209,017
LTE and Student Salaries	3,465,237	3,699,293	2,728,331	1,918,914	970,962
Fringe Benefits	24,542,712	23,504,072	22,497,954	21,298,065	1,006,118
Supplies	33,395,834	35,198,076	35,084,115	24,948,696	113,961
Capital	3,792,459	2,665,369	2,045,536	1,320,515	619,833
Special Purpose	7,325,638	8,432,633	8,924,607	8,687,662	(491,974)
Aid to Individuals	42,298,167	41,085,971	47,414,402	43,020,880	(6,328,431)
Sales Credits	(2,557,588)	(2,793,005)	(9,526,758)	(2,504,067)	6,733,753
<b>Total Expenses</b>	165,956,946	165,214,722	160,381,483	146,189,589	4,833,239
<b>Net Increase (Decrease)</b>		(2,347,046)	7,576,718	5,911,503	

# GPR Budget-to-Actual

GPR Summary (102 and 103) - exclude fringes	2022-23 Budget	2022-23 Actual	2021-22 Actual	2020-21 Actual	Increase (Decrease) FY23 to FY22 Actuals
<b>Expenses</b>					
Permanent Salaries	34,523,195	34,563,374	34,231,430	33,273,930	331,944
LTE and Student Salaries	798,173	586,320	457,765	310,546	128,555
Supplies	15,749,200	13,541,001	10,580,050	8,851,442	2,960,951
Capital	987,942	1,074,653	1,318,380	793,949	(243,726)
Special Purpose	-	274,243	1,583,405	183,667	(1,309,163)
Aid to Individuals	2,627,846	3,049,236	2,731,631	2,778,418	317,605
Sales Credits	(1,852,588)	(1,888,638)	(2,040,548)	(1,694,228)	151,910
<b>Total Expenses</b>	52,833,767	51,200,189	48,862,113	44,497,725	2,338,076
<b>Net Activity</b>		1,633,578	7,619,079	8,641,352	
Fund 402 Balance		13,633	18,558	8,891	
Excess tuition collections - sweep to 102/103		-	-	2,163,612	
First 2 month health insurance		-	(37,552)	(98,759)	
<b>GPR Balance</b>		<b>1,647,211</b>	<b>7,600,085</b>	<b>10,715,096</b>	
Less: Open Purchase Order encumbrances		(69,088)	(1,263,521)	(656,299)	
<b>GPR Carryover</b>		<b>1,578,123</b>	<b>6,336,564</b>	<b>10,058,797</b>	
<b>Total Tuition Fund Balances (Funds 102, 103, 131, &amp; 189)</b>		<b>7,742,576</b>	<b>14,900,783</b>	<b>16,093,098</b>	

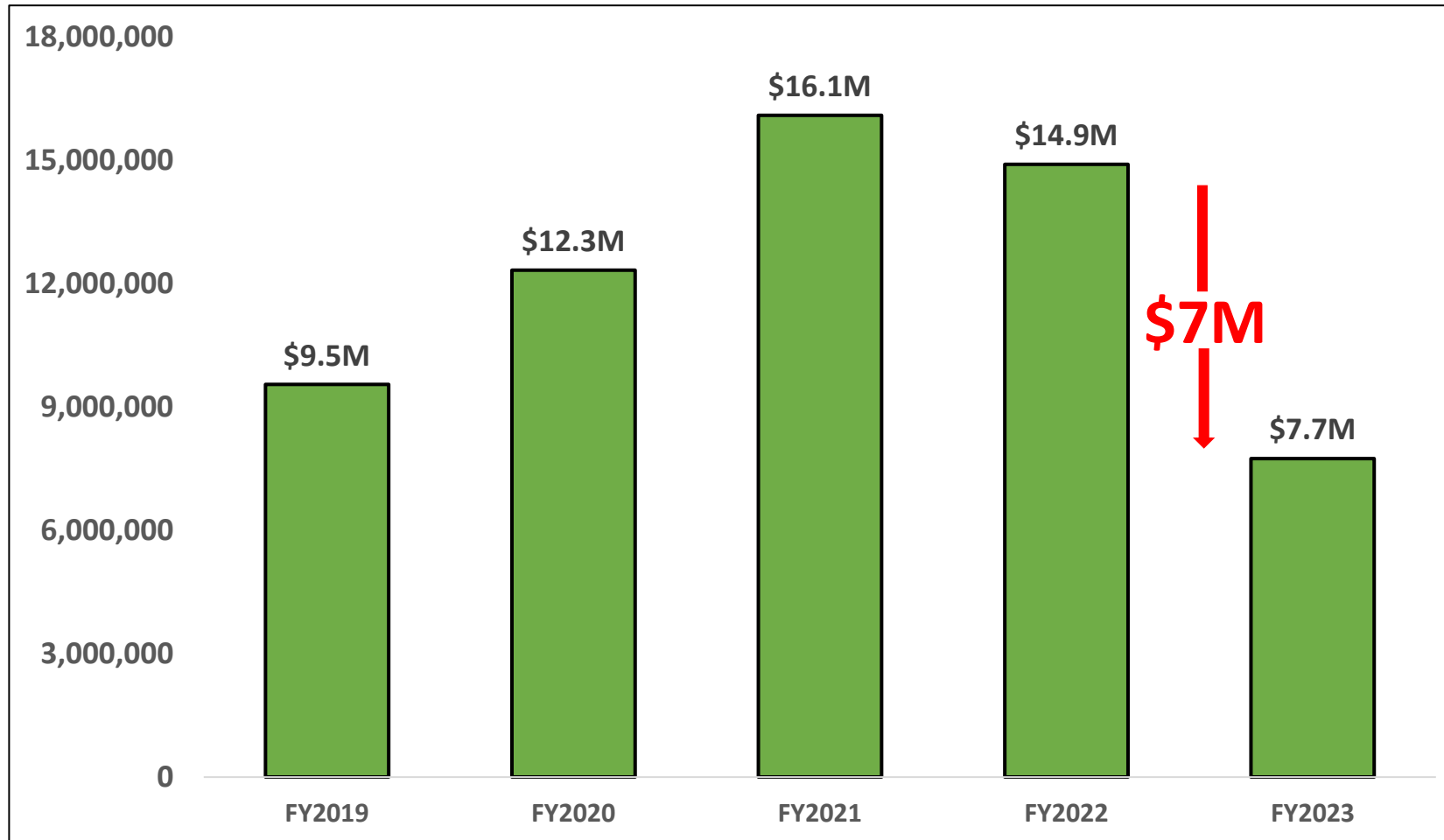
# Tuition Budget-to-Actual

Fund 131 - Tuition	FY2023 Budget	FY2023 Actuals	FY2022 Actuals	FY2021 Actuals	FY2020 Actuals	Increase (Decrease) FY23 to FY22
<b>Revenue</b>						
Tuition Collected	40,607,537	38,950,363	39,284,177	38,750,958	37,458,463	(333,814)
Recapture prior year lapse	-			1,438,291		
Transfer from CECE & SAS	800,000	800,000	800,000	800,000	800,000	-
Other Transfers		(83,420)			(13,674)	(83,420)
Transfers from UWSA	-	-	391,396	500,000	200,000	(391,396)
<b>Total Revenue</b>	<b>41,407,537</b>	<b>39,666,944</b>	<b>40,475,573</b>	<b>41,489,250</b>	<b>38,444,789</b>	<b>(808,630)</b>
<b>Expenses</b>						
Permanent Salaries	5,916,769	5,485,887	5,613,856	4,104,340	3,561,231	(127,970)
LTE and Student Salaries	39,920	45,170	32,608	9,973	22,968	12,561
Fringe Benefits	1,509,563	1,552,193	1,795,440	1,025,866	899,506	(243,247)
Supplies	971,005	1,617,582	1,136,062	1,013,548	963,079	481,521
Capital	125,124	162,380	46,961	72,673	33,550	115,419
Special Purpose	-	12,650	12,477	9,697	11,585	173
Aid to Individuals	-	2,984	28,000	-	-	(25,016)
Sales Credits	-	(253,000)	(2,704,682)	(132,602)	(9,242)	2,451,682
<b>Total Expenses</b>	<b>8,562,381</b>	<b>8,625,845</b>	<b>5,960,723</b>	<b>6,103,494</b>	<b>5,482,677</b>	<b>2,665,123</b>
Tuition Generated		39,666,944	40,475,573	41,489,250	38,444,789	(808,630)
Less: Tuition target - required		33,134,048	33,134,048	33,134,048	33,134,049	-
Funds available for expenses		6,532,896	7,341,525	8,355,202	5,310,740	(808,630)
Expenses		8,625,845	5,960,723	6,103,494	5,482,677	2,665,123
Surplus (Deficit)		(2,092,950)	1,380,803	2,251,708	(171,937)	(3,473,753)
Tuition sweep to Fund 102/103 GPR Carryover				(2,163,612)		
Beginning Fund Balance		3,608,496	2,227,693	2,139,596	2,311,533	1,380,803
<b>Ending Fund Balance</b>		<b>1,515,546</b>	<b>3,608,496</b>	<b>2,227,692</b>	<b>2,139,596</b>	<b>(2,092,950)</b>

# 131 Tuition Fund Balances

Fund 131 - Tuition	FY2023 Yearend	FY2022 Yearend	FY2021 Yearend	FY2020 Yearend
<b>Fund Balances by department</b>				
Central Funds	933,360	1,588,638	1,283,323	1,488,436
Provost - Summer Bridge Program		100,000		
BSN Program	77,167			
Engineering		412,512	254,136	254,136
Engineering - Mechanical		527,688	306,948	122,464
Engineering - Electrical		23,858		
Masters Business Admin	239,567	272,461	180,614	
Entrepreneur in Residence		108,409	202,671	274,560
CAHSS - UWSA funding Hillhouse	16,952	52,366		
Distance Ed training		106,323		
Marinette Shipbuilding	248,500	248,500		
University Inclusivity - Climate Survey		3,000		
Lost revenue central funds		164,741		
<b>Total Ending Fund Balance</b>	<b>1,515,546</b>	<b>3,608,496</b>	<b>2,227,692</b>	<b>2,139,596</b>

# Tuition Fund Balances



Includes Funds 131, 189, and GPR Carryover

Contributing factors to decline in balances include:

- University goal to spend down balances in FY23 on strategic initiatives
- Tuition revenue missed target by \$1M due to decline in undergraduate and graduate degree seeking students
- Planned spending on new positions and salary increases and increased revenue was not realized to cover new spending
- Utility increases of \$744,000
- \$1.2M in additional support to specific department(s)

# Tuition Revenue Summary

131 Tuition Collected by Term	FY2023	FY2022	FY2021	Increase (Decrease) FY23 to FY22	% Change
Summer	3,172,830	3,248,919	3,241,080	(76,089)	-2.3%
Fall	17,610,856	18,019,254	17,672,621	(408,398)	-2.3%
January Term	811,482	874,881	876,592	(63,398)	-7.2%
Spring	15,784,958	16,258,869	15,822,247	(473,911)	-2.9%
Application Fees	23,520	16,742	119,819	6,778	40.5%
MBA Program	231,862	316,061	274,339	(84,199)	-26.6%
Interest	580,454	27,143	15,354	553,310	2038.5%
Other, refunds, etc.	734,402	522,309	2,164,197	212,093	40.6%
Transfers	716,580	1,191,396	1,303,000	(474,816)	-39.9%
<b>Total</b>	<b>39,666,944</b>	<b>40,475,573</b>	<b>41,489,250</b>	<b>(808,630)</b>	<b>-2.0%</b>

# Tuition Extension Budget-to-Actual

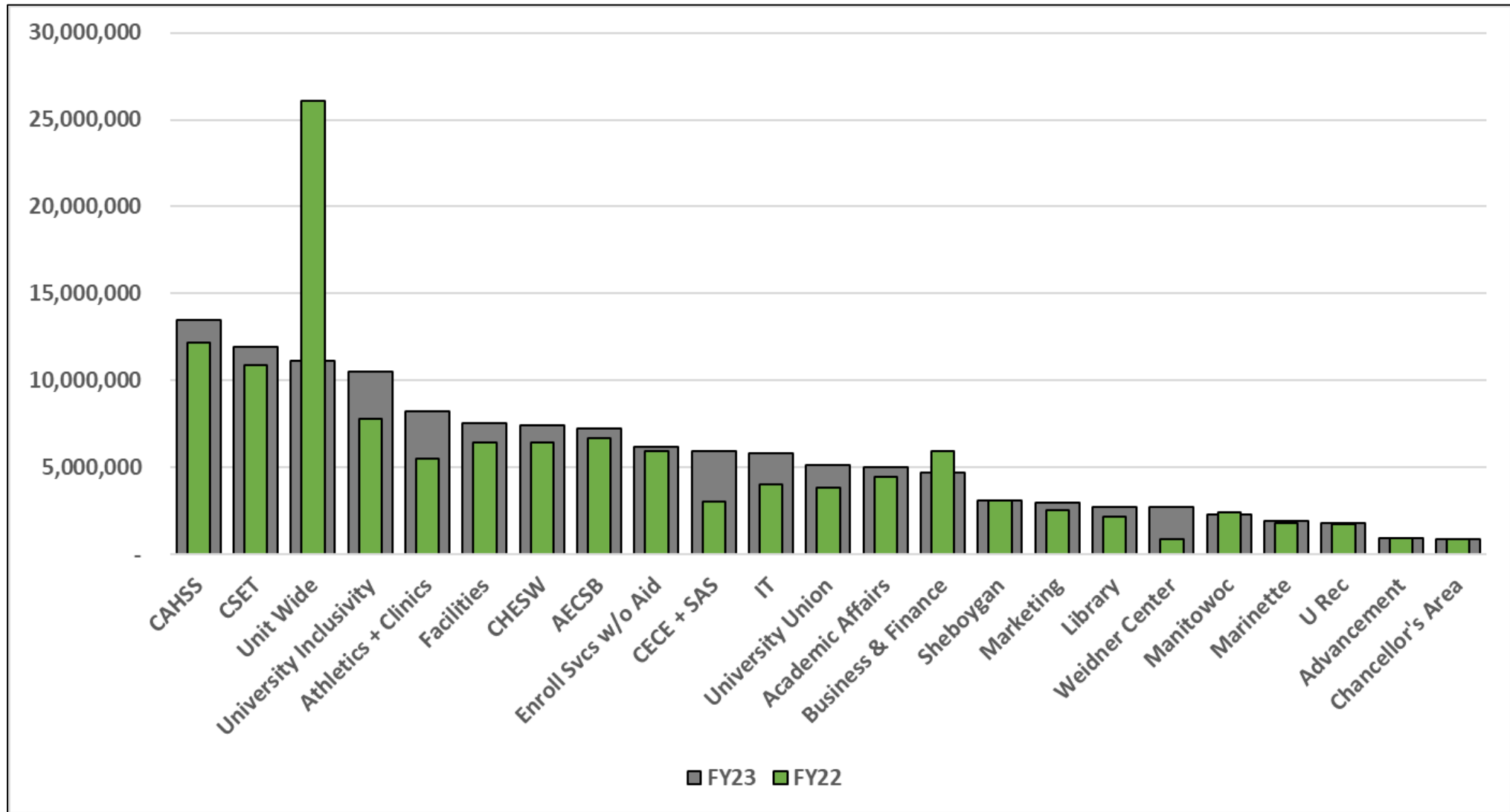
Fund 189 - Tuition	2022-23 Budget	2022-23 Actuals	2021-22 Actuals	2020-21 Actuals	Increase (Decrease) FY23 to FY22 Actuals
<b>Revenue</b>					
Tuition & Revenue Collected	2,340,172	4,763,188	5,299,613	4,659,154	(536,425)
Transfer to tuition pool	-	(480,000)	(800,000)	(800,000)	
Transfers	62,912	(88,690)	(1,261,428)	(1,048,894)	
<b>Total Revenue</b>	2,403,084	4,194,498	3,238,185	2,810,260	
<b>Expenses</b>					
Permanent Salaries	1,783,992	2,132,814	1,734,463	1,334,011	398,351
LTE and Student Salaries	15,000	17,034	2,548	-	14,486
Fringe Benefits	695,061	749,195	658,076	431,378	91,119
Supplies	318,700	399,654	291,832	303,687	107,823
Capital	-	3,084			
Aid to Individuals	-	5,100	9,375	14,400	(4,275)
<b>Total Expenses</b>	2,812,753	3,306,882	2,696,293	2,083,476	607,504
<b>Net</b>		887,617	541,891	726,784	
Beginning Fund Balance		3,692,202	3,150,311	2,423,527	
<b>Ending Fund Balance</b>		<b>4,579,819</b>	<b>3,692,202</b>	<b>3,150,311</b>	



# Auxiliaries Budget-to-Actual

Fund 128 - Auxiliaries	2022-23 Budget	2022-23 Actuals	2021-22 Actuals	2020-21 Actuals	Increase (Decrease) FY23 to FY22 Actuals
<b>Revenue</b>					
Other Revenue	21,892,331	22,727,002	21,462,349	18,818,317	1,264,653
Gift, Grant & Trust	3,000	523,611	20,336	12,975	503,275
Transfers	(734,606)	(611,529)	(810,313)	(763,316)	198,783
<b>Total Revenue</b>	<b>21,160,725</b>	<b>22,639,085</b>	<b>20,672,373</b>	<b>18,067,976</b>	<b>1,966,712</b>
<b>Expenses</b>					
Permanent Salaries	5,791,026	5,213,468	4,463,357	3,721,127	750,111
LTE and Student Salaries	1,918,093	1,841,447	1,243,514	781,725	597,932
Fringe Benefits	3,016,240	2,525,788	2,244,677	2,085,689	281,111
Supplies	11,923,582	12,310,654	9,770,058	7,830,486	2,540,596
Capital	695,088	234,454	150,868	131,738	83,585
Special Purpose	888,184	445,016	1,299,869	1,416,048	(854,853)
Aid to Individuals	-	159,507	404,415	106,966	(244,908)
Sales Credits	(705,000)	(628,147)	(4,194,478)	(667,860)	3,566,331
<b>Total Expenses</b>	<b>23,527,213</b>	<b>22,102,187</b>	<b>15,382,280</b>	<b>15,405,919</b>	<b>6,719,907</b>
<b>Net</b>		<b>536,897</b>	<b>5,290,093</b>	<b>2,662,057</b>	
Beginning Fund Balance		19,204,058	13,913,965	11,251,909	
<b>Ending Fund Balance</b>		<b>19,740,955</b>	<b>19,204,058</b>	<b>13,913,965</b>	

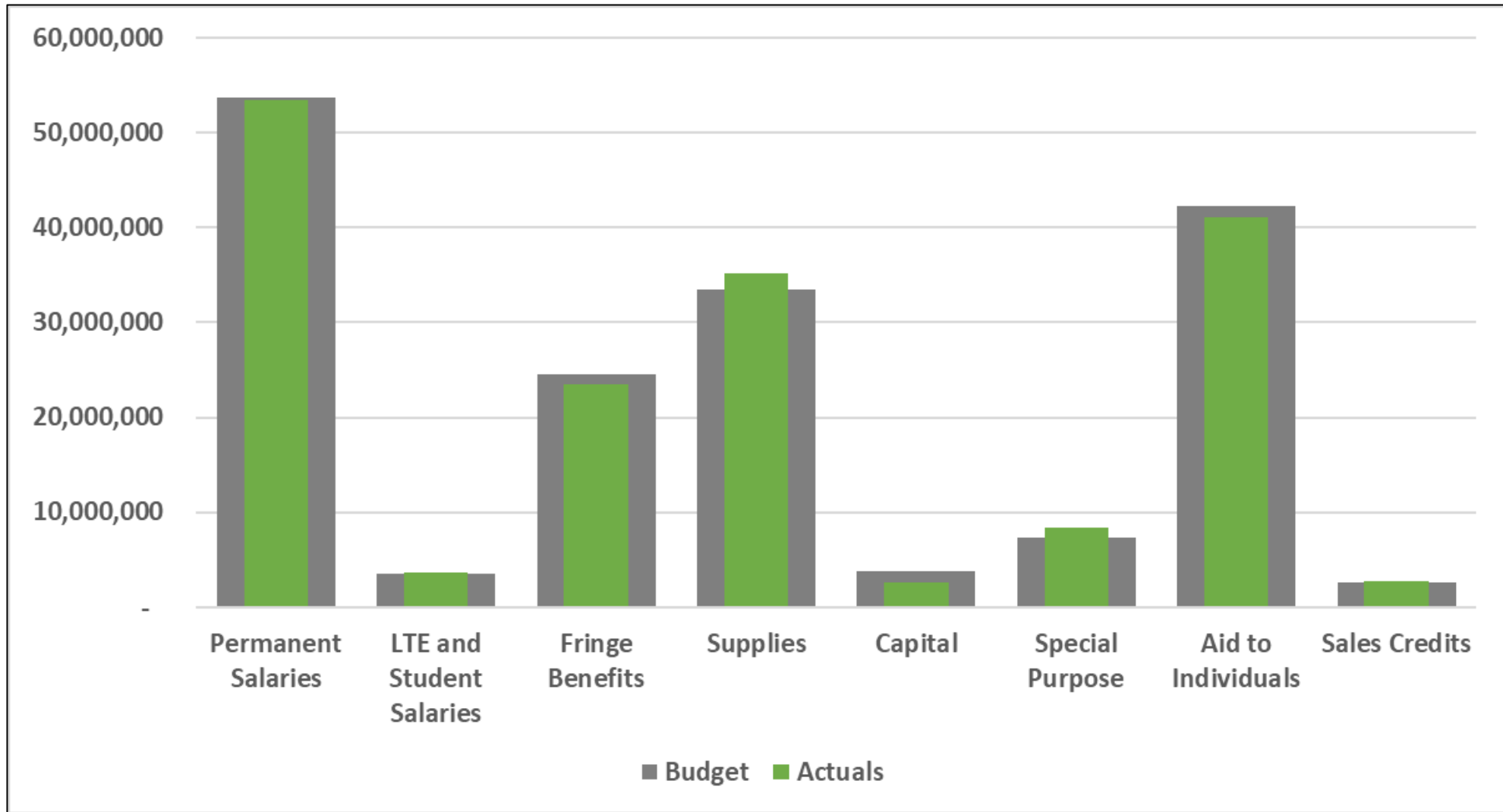
# Year-Over-Year Change in Actual Expenses – All Funds



Enrollment Services excludes student aid expenses of \$35.7M in FY23 (Program 9).

Source: WISER

# 2022-23 Budget-to-Actual Expenditure Comparison



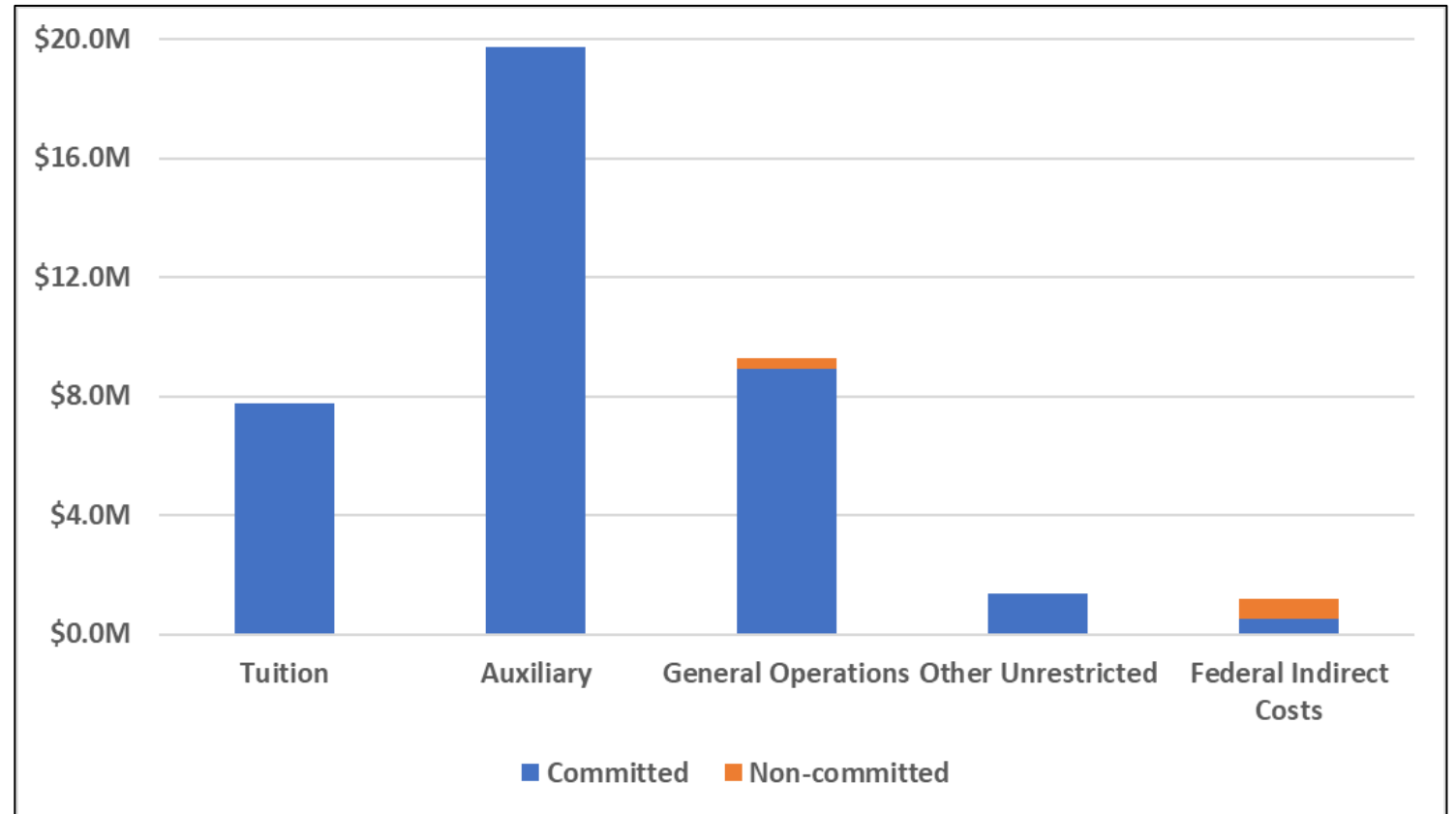
Source: WISER

# Program Revenue FY23 Year-End Fund Balances

Fund balances are a necessary component of a well-functioning university. Each year, UW-Green Bay provides information on program revenue balances by level of commitment. Committed balances may be held to save for future large purchases, investing in new initiatives and programs, for unexpected budget changes, emergency reserves, or are designated for a certain purpose.

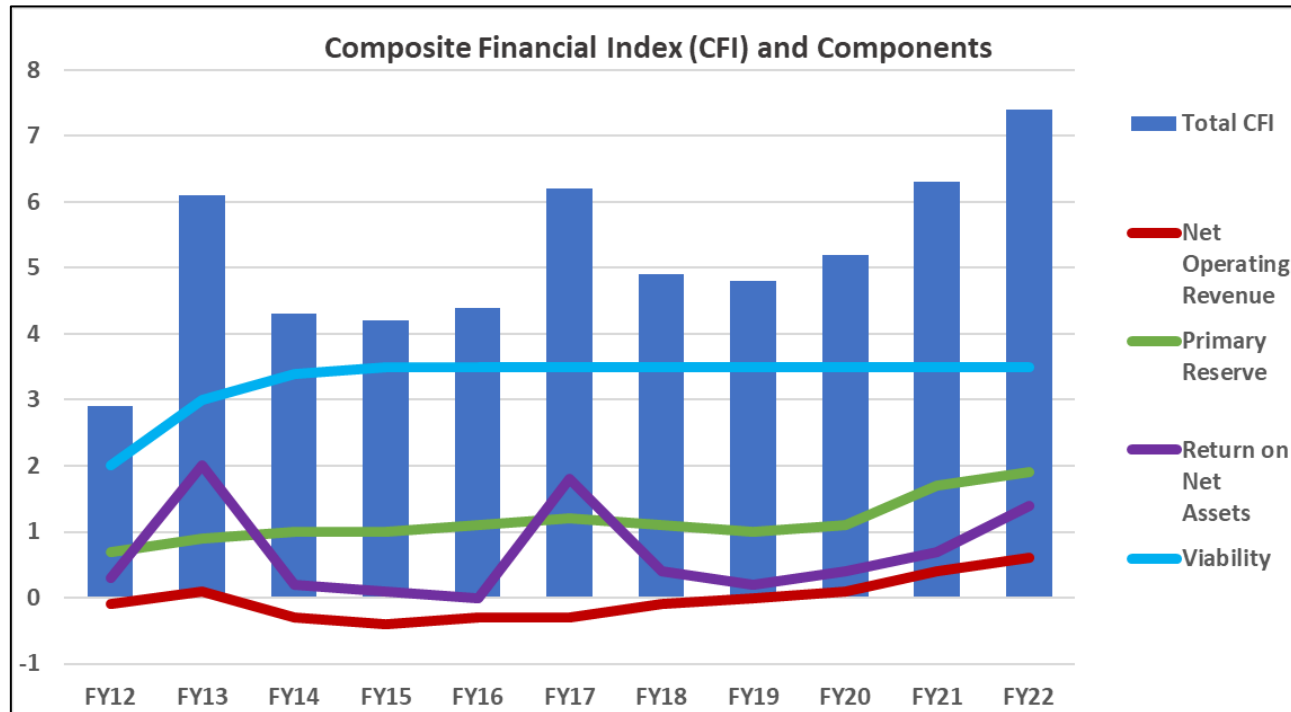
At the end of Fiscal '23, over 97% of UW-Green Bay's PR balances are committed.

Of the total committed balances, \$18.1M is designated for a specific program or purpose (ex. Seg Fees, parking fees) and \$4.3M is obligated to enumerated projects and open purchase orders. There is \$6.2 million held for reserve, as required by UW System policy.



Source: PR Balance Report FY23

# Composite Financial Index (CFI) and Components

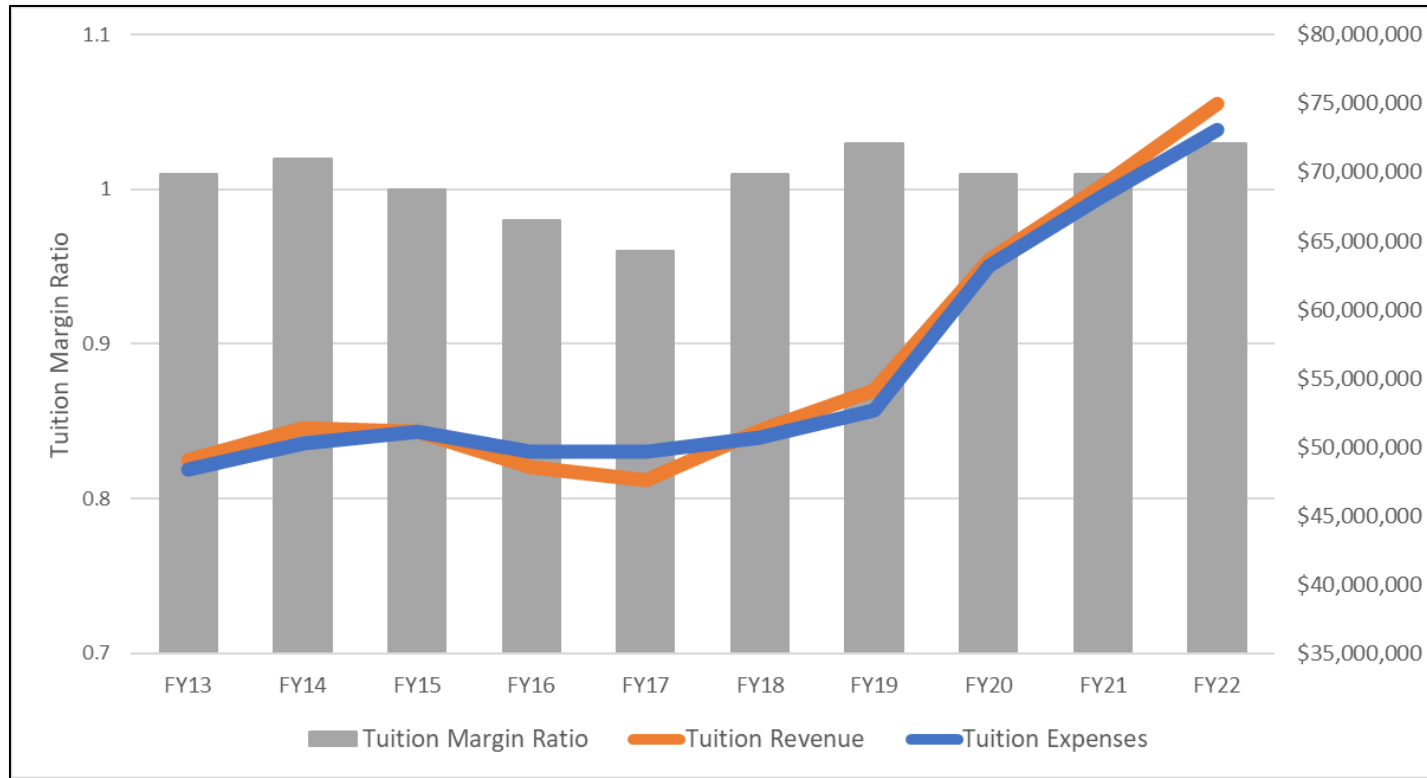


The Higher Learning Commission considers a total CFI of 1.1 or higher as indicative of good financial health. UW-Green Bay has a CFI score of 7.4.

Source: UW System Accountability Dashboard

The CFI is a measure of overall financial performance based on four core financial ratios, each representing a particular domain of financial operations: (1) the primary reserve ratio, indicating resource sufficiency; (2) the viability ratio as a gauge of debt management; (3) the return on net assets ratio to track financial asset performance; and (4) the net operating revenues ratio measuring operating results. These ratios are then standardized, weighted, and combined into a single index score, the CFI, to indicate the financial health of the institution.

# Instructional Margin Ratio

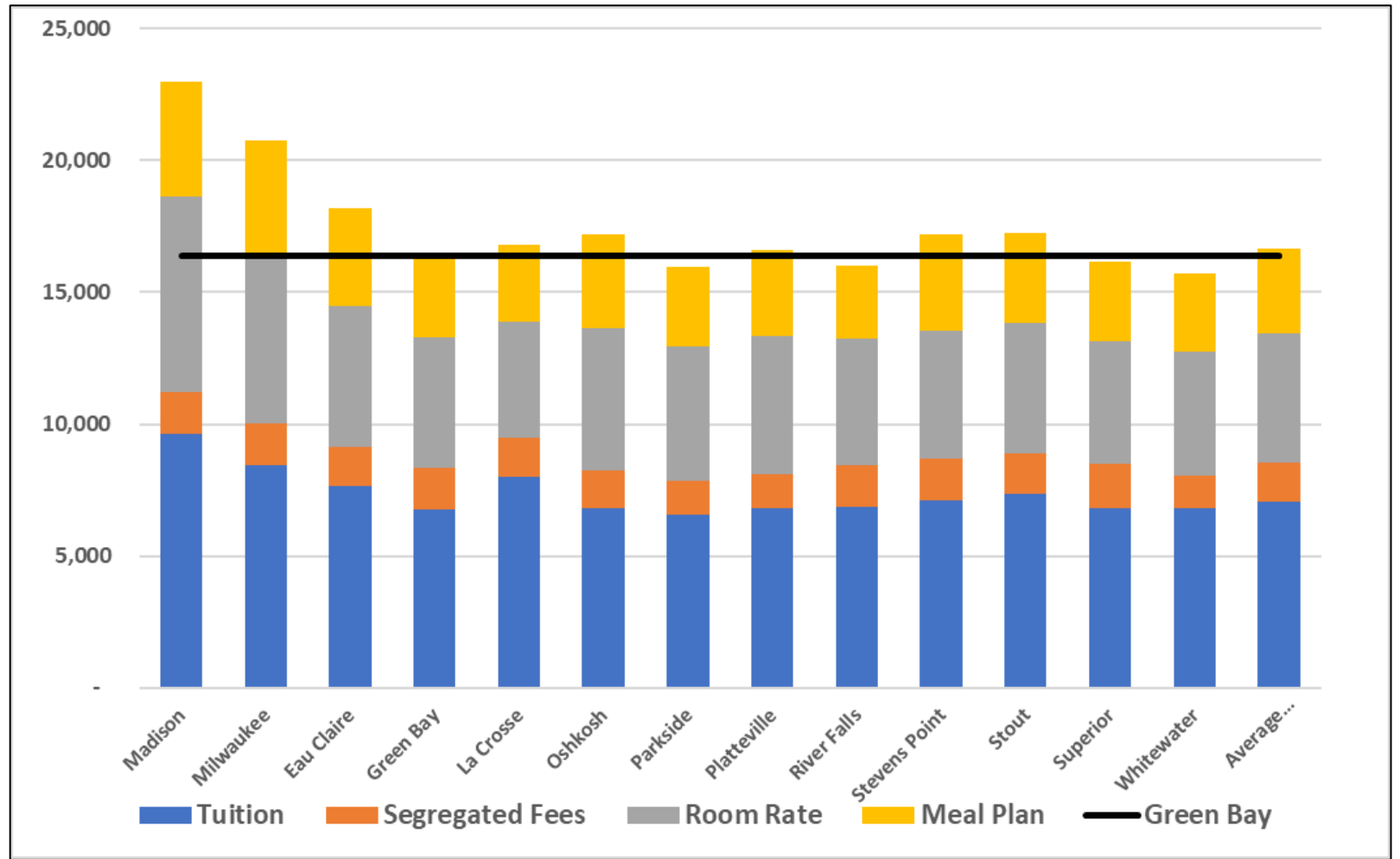


Source: UW System Accountability Dashboard

Instructional margin ratio is a measure of financial health related to an institution's instructional mission. It compares the instructional revenue of an institution to its instruction-related expenses. A ratio above 1 indicates that revenues exceed expenses, while a ratio below 1 indicates deficit spending. Higher revenue amounts indicate additional resources available to invest.

# UW System Cost to Attend

Tuition and fees are part of the overall cost to attend UW-Green Bay. The 2023-24 school year will see the first tuition increase since 2013. UW-Green Bay remains among the least expensive of all UW System schools for on-campus and commuter students.



Source: UW System Accountability Dashboard