

CREDIT AGREEMENT
University of Wisconsin – Green Bay
2420 Nicolet Drive SS1300 Green Bay, WI 54311

✓ **Print Student's Name** _____ **Campus ID** _____

In consideration of the extension of credit to me by the Board of Regents of the University of Wisconsin-System, on behalf of the University of Wisconsin-Green Bay (herein called UW-Green Bay) and solely at UW-Green Bay's option, to obtain the benefits of assessed Tuition/Fee(s) and other services, I acknowledge and agree under this Credit Agreement:

1. To pay the amount of Fee(s)/Tuition, Housing, Food Plan assessed or miscellaneous charges incurred and charged to my Student Information System (SIS) account. All charges are due on the stated due date and I agree to make payments on or before that date. I agree to utilize my SIS account for the most accurate and current information regarding charges owed and due dates.
2. That if my account goes into default, to pay the charges incurred and charged to my account along with a **FINANCE CHARGE AT THE ANNUAL PERCENTAGE RATE OF 12%** (1% monthly periodic rate) assessed on the **BALANCE SUBJECT TO FINANCE CHARGE**. The **BALANCE SUBJECT TO FINANCE CHARGE** is computed by deducting from the total assessment all payments or credits of any kind made during the semester to the end of the current billing period.
3. I understand that UW-Green Bay reserves the right to deny me credit for future semesters.
4. **MINIMUM PAYMENT SCHEDULE (Payment Plan)**
 - a. 40% down payment on all charges assessed by the due date.
 - b. First installment equals 50% of the "NEW BALANCE", plus the \$25 membership fee.
 - c. Second installment equals "NEW BALANCE"
 - d. The first installment shall become due 30 days after the original due date. Late fee of \$10 or 5% whichever is less, if past due.
 - e. In no event shall the second installment fall due later than 60 days after the original due date. Late fee of \$10 or 5%, whichever is less, if past due.
5. To pay a membership fee of \$25.00 collectible with the first installment in each semester that I elect to use the Payment Plan.
6. I may pay more than the amount due at any time. If I pay the full amount of the new balance by the due date I will not be charged late fees.
7. UW-Green Bay may unilaterally make future changes affecting the terms of my account; including finance charges to be imposed, by sending me notice via my campus email address or by mailing me at my last known address notice of any such changes prior to their effective dates.
8. That I understand and give UW-Green Bay authority to use my University e-mail account for correspondence from Financial Aid, Registrar, Business Office, and other communications with me will be via my University e-mail account.
9. If I fail to make any payment in a 30 day period following the due date, UW-Green Bay may declare my entire balance due and payable 15 days after giving me notice of default and after my failure to cure such default.
10. That, notwithstanding this agreement, I will always pay all my Fee(s)/Tuition in full before any financial aid can be disbursed to me. I hereby authorize UW-Green Bay to withhold my financial aid accordingly.
11. That demand of payment, presentment for payment, notice of dishonor, notice of non-payment, and all other notices except those required by law are hereby expressly and severally waived by myself as the debtor, and that UW-Green Bay may, without notice to myself as the debtor, and without affecting the liability of myself as the debtor, renew and/or extend this agreement, accept partial payment thereon, or settle or compromise the amount due or owing.
12. Notice is given that UW-Green Bay, in the usual conduct of its credit granting and collection activity, may at its option report credit information and release the debtors' social security number to credit bureaus and other appropriate non-campus organizations.
13. That I am hereby being given Notice and give my consent, as may be required by law, to allow UW-Green Bay, at its option, to report favorable and unfavorable credit information pertaining to myself (i.e., credit ratings, etc.) to credit bureaus and other non-campus third parties.
14. That in the event that I fail to timely comply with the payment obligations detailed in this agreement, I further agree to pay all costs of collection incurred by UW-Green Bay including, but not limited to, collection agency fees, credit bureau fees, legal filing fees, service of process fees, publication fees, witness fees, reasonable attorney fees and recording fees.

Definitions:

- a. Fee/Tuition due date – As indicated on the Bursar website (www.uwgb.edu/bursar) and my SIS account.
- b. Billing period – The interval between the close of business on the last Friday of one month and the close of business on the last Friday of the following month.
- c. New balance – The unpaid balance after payments are made.

Delinquent (Payment is not made by the due date.)

1. That delinquent accounts will be payable to UW-Green Bay until paid in full or until the debt has been turned over to a collections agency or legal authorities for collections.
2. That if I am delinquent, a restriction will be placed on my record. No transcript shall be issued until all delinquent fees are paid.
3. That failure to make payments as agreed may result in a denial of registration and installment credit for future semesters.

Defaults (Payment is 30 days or more past due.)

1. That if I default on the installment payments, the University may disclose that information along with other relevant information to credit bureau organizations.
2. That in the event that I fail to timely comply with the payment obligations detailed in this agreement, I further agree to pay all costs of collections incurred by UW-Green Bay including, but not limited to, collections agency fees, credit bureau fees, legal filing fees, service of process fees, publication fees, witness fees, reasonable attorney fees and recording fees.
3. That if the unpaid balance is turned over to a collection agency, finance charges may also be assessed.

✓ **Student Signature** _____ **Date** _____

2/07

✓ **Please fill out marital status information on reverse side.**



ANY HOLDER OF THIS CONTRACT IS SUBJECT TO ALL THE CLAIMS AND DEFENSES, WHICH THE DEBTOR COULD ASSERT AGAINST THE BOARD OF REGENTS OF THE UNIVERSITY OF WISCONSIN SYSTEM, OR OBTAINED PURSUANT HERETO. ANY RECOVERY BY THE DEBTOR INVOLVING THIS AGREEMENT SHALL NOT IN ANY EVENT EXCEED THE AMOUNTS PAID BY THE DEBTOR HEREUNDER.

✓Print Student's Name _____ Campus ID _____

Wisconsin Marital Property Act Credit Application Form

In order to comply with the provisions of the Wisconsin Marital Property Act, it is necessary for you to provide the information requested on this form.

✓1. **Marital Status:** _____ Married _____ Unmarried Legally Separated _____ (Date of Decree) _____

✓2. **If married:**

a. Spouse's name _____

b. Spouse's address _____

3. **Notice to married applicants:** No provision of a marital property agreement, a unilateral statement under s.766.59 Wisconsin Statutes or a court decree under s.766.70 Wisconsin Statutes adversely affects the interest of the lender unless the lender, prior to the time credit is granted, is furnished a copy of the agreement, statement or decree or has knowledge of the adverse provision when the obligation is incurred.

If you wish to have a marital property agreement, unilateral statement or court decree considered in connection with your credit application, you may enclose a copy of it with this form.

Separate statement of nature of loan obligation: the loan obligation for which I am applying will be incurred in the interest of my marriage or family.

I certify that I have read this UW-Green Bay Credit Agreement and agree to its terms. I certify that I have read the Wisconsin Marital Property Act Credit Application Form and the information provided is true and correct.

✓Student Signature _____ Date _____

Office Use Only

UNIVERSITY OF WISCONSIN GREEN-BAY CREDIT NOTICE TO SPOUSE

The University recently extended credit to your spouse under the partial Payment Plan for Fees and Tuition. Pursuant to s.766.56, Wisconsin Statutes, the Wisconsin Marital Property Act, you are being notified that this credit has been extended for academics fees, special fees, room and board as incurred by your spouse during his/her attendance at the University of Wisconsin Green-Bay. No action on your part is requested, this is for informational purposes only.

To: _____

