

Economics | 2014-2015 Assessment Report

The assessment for this year focused on the ability of students to state, use, and interpret the core models of macroeconomic theory in the course ECON 302: Intermediate Macroeconomic Theory.

Embedded assessment was applied to Part III of the ECON 302 Final Exam, spring 2015, which focused entirely on the use and interpretation of macroeconomic models to predict the behavior of the economy.

Rubric applied: A scale ranging from 1.0 to 4.0 was used when evaluating student responses with the following interpretation.

Student Scores

#1 2.2

#2 1.8

#3 3.4

#4 1.6

#5 3.5

#6 3.8

#7 3.8

#9 2.6

#10 3.4

#11 3.2

#12 3.4

#13 1.4

Class Average: 2.76

Evaluation: The economics faculty believes that students need to score of 2.75 or higher to be considered proficient. Seven out of thirteen students (54%) met this standard. This is a substantial improvement from last year where only 33% of students met the standard. The improvement seems to be linked to the substitution of weekly homework assignments for 20-minute in-class quizzes. Consequently, a continuation and refinement of the weekly homework assignments and class hand-outs seems in order and will be done.