



## Economics | 2016-2017 Assessment Plan

1. Please review your program's Learning Outcomes. Do any of them need to be updated or clarified? Which outcome will you assess this year (2016-2017)?
  1. Students will possess an understanding of the functioning of the economy and be able to interpret and use economic statistics.
  2. Students will be able to state, use, and interpret the core models of economic theory, i.e. macro and microeconomic theory and develop a logical and critical way of thinking.
  3. Understand the historical and ideological context in which theories are developed.
  4. Students will be able to demonstrate an understanding of the strengths and limitations of the neoclassical paradigm in explaining human and organizational behavior. Specifically, students will be able to understand and apply concepts and methods from disciplines such as psychology, political science, sociology, and geography in developing a richer understanding of human behavior and their social institutions.
  5. Students will be able to carry out a well-structured normative analysis of "real world" public policy issues and demonstrate a clear understanding of key social goals, in particular, the goal of distributive justice as well as efficiency.
  6. Students will develop presentation skills in terms of written, verbal, and non-verbal skills.
  
2. Which technique will you use to assess this outcome?
  1. History of Economic Thought (ECON 307) will be used to assess, in particular, learning outcomes #2, 4, and 6.

Assessment Method:

    - Topic presentation: Each student in the class presents contemporary topics in the society linking with the theoretical and historical contexts from the class materials, demonstrating their written, verbal, and non-verbal skills.
    - Written essay: Each student is evaluated on an essay exam regarding historical and ideological contexts in which theories are developed.
  2. Managerial Economics (ECON 485) will be used to assess, in particular, learning outcomes #1,2 and 4.

Assessment Method: Embedded assessment on the final exam. The final exam will be divided into two parts, part I focused on learning outcome #1, part II focused on learning outcomes #2 and 4.
  3. Intermediate Macroeconomic Theory (ECON 302) will be used to assess, in particular, learning outcomes # 1 and 2. Assessment will be done for the spring section of this course.

Assessment Method: Embedded assessment on the final exam, one part focused on assessing outcome #1, and the second part focused on assessing students' proficiency in the use and interpretation of core macroeconomic models, learning outcome #2.

4. Money and Banking (ECON 330) will be used to assess, in particular, learning outcomes #1 and 2.

Assessment Method: Embedded assessment on the final exam, one part focused on assessing outcome #1, and the second part focused on assessing students' proficiency in the use and interpretation of core macroeconomic models, learning outcome #2.

3. Which course or group of students will you assess on the outcome chosen above and when?

History of Economic Thought (ECON 307) and Managerial Economics (ECON 485) are taught in the fall semester.

Intermediate Macroeconomic Theory (ECON 302) and Money and Banking (ECON 330) are taught in the spring semester.