WISCONSIN'S "DEFAULT" PLAN
Who Will Inherit Your Estate If You Don't Have a Plan?

Decedent (You)

Your Surviving Spouse

Your Children (Natural & Adopted)

Your Grandchildren

Your Great-Grandchildren

Your Parents

Your Brothers & Sisters

Your Nephews & Nieces

Your Grand-Nephews & Grand-Nieces

Your Great-Grand Nephews & Great-Grand Nieces

Your Grandparents

Your Uncles & Aunts

Your First Cousins

Your First Cousins Once Removed

Your First Cousins Twice Removed

Your First Cousins Thrice Removed

See Wis. Stat. Section 852.01
Calculate Your Probate Estate

1. Add up your estate assets.

<table>
<thead>
<tr>
<th>Asset</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Home – Primary residence</td>
<td></td>
</tr>
<tr>
<td>Other Properties</td>
<td></td>
</tr>
<tr>
<td>Automobile(s)</td>
<td></td>
</tr>
<tr>
<td>Boat/RV/ATV/etc.</td>
<td></td>
</tr>
<tr>
<td>Furniture/Art/Collectibles/etc.</td>
<td></td>
</tr>
<tr>
<td>Jewelry/guns/sporting goods</td>
<td></td>
</tr>
<tr>
<td>Bank Account-Checking</td>
<td></td>
</tr>
<tr>
<td>Bank-Savings</td>
<td></td>
</tr>
<tr>
<td>IRA/401K/Retirement</td>
<td></td>
</tr>
<tr>
<td>Stocks/Bonds/Brokerage Acct.</td>
<td></td>
</tr>
<tr>
<td>Business Interest(s)</td>
<td></td>
</tr>
<tr>
<td>Life Insurance Policies</td>
<td></td>
</tr>
</tbody>
</table>

add all of above = TOTAL $

2. Multiply TOTAL by a factor of .10
   \[(x .1)= \]

3. Cut the figure from Line 2 in half
   \[(x .5)= \]

4. Enter Line 3 in the first space below, and enter line 2 in the second space below:

Probate is likely to cost my family somewhere between

$__________ and $__________

*Average cost of probate is typically 5-10% of gross estate value.
You are Grantors (settlers/owners)
You are Initial Trustees (control all assets)
You name Successor Trustee(s)

Transfer all of your assets to revocable trust

You name beneficiaries, and contingencies
You set "rules" (ages, lifestyle, etc.)
You can revoke or amend at any time during your life.
A Comprehensive Plan
Complete protection, no matter what happens.

Living Trust / Family Trust
Contract between Grantor and Trustee

- **INCAPACITY**
  - Durable Financial POA
    - Agent/Attorney-in-fact manages assets during incapacity.
  - Health Care POA
    - Agent makes medical care decisions during incapacity.
  - Advanced Directive
    - Directs care protocol in the event of terminal illness.
  - HIPAA Authorization
    - Allows agents to talk to medical providers/obtain medical records.

- **DEATH**
  - Comprehensive Funding
    - Ensures Trustee has control over all assets.
  - Personal Property Schedule
    - A list of who gets what.
  - Marital Property Agreement
    - Ensures all property is assigned to and allocated to Trust.
  - Pour-over Will
    - (pours any assets outside of trust)
    - Appoints guardians for minor children.

- **Asset Protection**
  - Insurance, Irrevocable Trust, or LLC