Minutes: Strategic Budgeting Committee

Date: October 22, 2018

1:45 – 3:00 p.m., 1965 Room, University Union


GUEST: Mike Cogan, Colin McWilliams – Huron Consulting

EXCUSED: Ben Joniaux

Called to Order: 1:36 p.m.

Minutes Reviewed ~ Minutes from the September 26, 2018, meeting were reviewed. No revisions were requested, minutes remain as written.

Incentive Based Budget Model ~ Mike Cogan and Colin McWilliams from Huron Consulting Group presented information on the incentive based budget alignment and development project they will be helping UW Green Bay navigate. Many universities are moving to an incentive based budget and Huron Consulting has worked with a number of universities to redesign their budgets. Incentive based budgeting focus on academic units, incorporates a devolution of revenue ownership to local units, and utilizes a centrally managed resource pool to address strategic priorities. Huron Consulting will use a principles-based approach in the construction of an incentive-based budget model to ensure that financial management reflect institutional priorities. Mike and Colin will be working with UW Green Bay on this initiative through the end of January 2019. (Presentation available.)

2019-20 Budget Instructions & Process ~ Dick Anderson, Budget Director, presented on the budget and timeline as we will be using a new budget software for FY19-20. Dick stated that it will be a learning cycle for the next three years. The newest aspect to the budget process is that we will have to budget revenue and report it to UW System and we have never had to do that before. (See handouts for further details.)

Incorporating Branch Campuses into Annual Budget Process ~ Sheryl Van Gruensven, Vice Chancellor for Business & Finance and Dick Anderson, Budget Director, requested Committee members give their thoughts on how to incorporate the Branch Campuses into the annual budget.

- A big question is how do we make the best with what we have?
- Many positions need to be able to provide help across all colleges. Need to do more with less.
- CEO’s of the Branch Campuses would like to sit down with the Deans to go over budgets to determine a baseline to start working on the budgets.

Next Meeting: November 26, 2018 ~ 1:30-3:00 pm ~ 1965 Room

Adjourned: 3:04 p.m.